

**IL&FS INVESTMENT MANAGERS LIMITED**  
 Registered Office: The IL&FS Financial Centre, C-22, G Block, Bandra-Kurla Complex,  
 Bandra (East), Mumbai 400 051  
 CIN : L65999MH1986PLC147981. Website: www.iimlindia.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR  
 ENDED SEPTEMBER 30, 2016**

**PART I**

(₹ in lakhs)							
Sr. No.	Particulars	Quarter Ended 30.09.2016 (Refer Note 6)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2015 (Refer Note 6)	Half Year Ended 30.09.2016 (Audited)	Half Year Ended 30.09.2015 (Audited)	Year Ended 31.03.2016 (Audited)
1)	Income from Operations						
	a) Income from Operations	1,470.70	1,122.35	1,959.23	2,593.05	3,850.68	7,395.39
	b) Other Operating Income	1,100.16	457.72	184.88	1,557.88	710.44	2,811.76
	Total Income from Operations (Net)	2,570.86	1,580.07	2,144.11	4,150.93	4,561.12	10,207.15
2)	Expenses						
	a) Employees benefits expense	644.65	535.49	471.01	1,180.14	1,070.82	2,306.57
	b) Depreciation/Amortisation expense	14.22	13.99	12.23	28.21	17.33	50.39
	c) Legal and Professional expenses	231.38	180.37	105.60	411.75	242.05	485.26
	d) Other expenses	271.82	202.49	380.49	474.31	675.49	1,379.23
	Total Expenses	1,162.07	932.34	969.33	2,094.41	2,005.69	4,221.45
3)	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,408.79	647.73	1,174.78	2,056.52	2,555.43	5,985.70
4)	Other Income	232.25	248.97	115.63	481.22	256.85	502.42
5)	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	1,641.04	896.70	1,290.41	2,537.74	2,812.28	6,488.12
6)	Finance costs	-	-	-	-	-	-
7)	Profit from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	1,641.04	896.70	1,290.41	2,537.74	2,812.28	6,488.12
8)	Exceptional Items	-	-	-	-	-	-
9)	Profit from Ordinary Activities before tax (7+8)	1,641.04	896.70	1,290.41	2,537.74	2,812.28	6,488.12
10)	Tax expense	368.40	183.59	333.23	551.99	754.83	1,574.74
11)	Net Profit from Ordinary Activities after tax (9-10)	1,272.64	713.11	957.18	1,985.75	2,057.45	4,913.38
12)	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13)	Net Profit for the period / year (11-12)	1,272.64	713.11	957.18	1,985.75	2,057.45	4,913.38
14)	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	6,280.85	6,280.85	6,280.85	6,280.85	6,280.85	6,280.85
15)	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						6,107.55
16)	Earnings Per Share (₹) (before and after Extraordinary items) (Face Value of ₹ 2/- each)						
	Basic (Not Annualised)	0.40	0.23	0.31	0.63	0.66	1.56
	Diluted (Not Annualised)	0.40	0.23	0.31	0.63	0.66	1.56

**Standalone Statement of assets and liabilities**

Particulars	(₹ in lakhs)	
	As at 30.09.2016 Audited	As at 31.03.2016 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds :</b>		
a) Share Capital	6,280.85	6,280.85
b) Reserves and surplus	8,093.30	6,107.55
<b>Sub-total - Shareholders' funds</b>	<b>14,374.15</b>	<b>12,388.40</b>
<b>2. Non-current liabilities</b>		
a) Long-term provisions	206.39	206.18
<b>Sub-total - Non-current liabilities</b>	<b>206.39</b>	<b>206.18</b>
<b>3. Current liabilities</b>		
a) Trade payables	312.00	280.79
b) Other current liabilities	509.17	363.72
c) Short-term provisions	698.97	4,729.91
<b>Sub-total - Current liabilities</b>	<b>1,520.14</b>	<b>5,374.42</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,100.68</b>	<b>17,969.00</b>
<b>B ASSETS</b>		
<b>1. Non-current Assets</b>		
a) Property, Plant and Equipment	115.87	133.35
b) Intangible assets	0.02	0.91
c) Capital Work in Progress	0.69	-
d) Non-current investments	5,715.26	3,929.39
e) Deferred tax assets (net)	152.24	147.45
f) Long-term loans and advances	707.82	699.88
<b>Sub-total - Non-current assets</b>	<b>6,691.90</b>	<b>4,910.98</b>
<b>2. Current assets</b>		
a) Current investments	6,630.52	9,939.31
b) Trade receivables	1,843.92	801.53
c) Cash and cash equivalents	535.59	1,826.75
d) Short-term loans and advances	392.48	483.49
e) Other current assets	6.27	6.94
<b>Sub-total - Current assets</b>	<b>9,408.78</b>	<b>13,058.02</b>
<b>TOTAL - ASSETS</b>	<b>16,100.68</b>	<b>17,969.00</b>

**NOTES :**

- (1) The aforesaid standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2016. The results for the half year ended September 30, 2016 is subjected to audit and the results for the quarter ended September 30, 2016 is subjected to limited review by the Statutory Auditor of the Company
- (2) The Company is in the business of providing "Asset Management and other related service". As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting"
- (3) Tax expense for the half year ended September 30, 2016 is inclusive of deferred tax credit of ₹ 4.79 lakhs (half year ended September 30, 2015 deferred tax charge of ₹ 4.37 lakhs)
- (4) At its Board Meeting dated August 11, 2015, the Company had decided to acquire 86.61% stake of IL&FS Infra Asset Management Ltd and 100% stake of IL&FS AMC Trustee Limited and necessary approvals of the Securities and Exchange Board of India have been received subsequently

- (5) During the quarter and half year ended September 30, 2016, the Company has set up a subsidiary namely, 'Andhra Pradesh Urban Infrastructure Asset Management Limited' (APUIAML) along with the Government of Andhra Pradesh. The Company and the Government of Andhra Pradesh shall hold 51%: 49% equity stake, respectively in APUIAML. Further, the Company has made subscription towards additional equity shares in its wholly owned subsidiaries, IIML Asset Advisors Limited and IIML Fund Managers (Singapore) Pte Limited of ₹ 38,000,000 and ₹ 33,655,000 respectively
- (6) The figures for the current quarter and the corresponding quarter in the previous year are the balancing figures between the audited figures in respect of the half year ended September 30, and the unaudited published results for the quarter ended June 30, which were subjected to a limited review
- (7) Figures for the previous periods / year have been regrouped, rearranged and restated wherever considered necessary to conform to the current period classification

By Order of the Board

Sd/-

**Archana Hingorani**  
**Chief Executive Officer & Executive Director**

Mumbai, November 14, 2016