

IL&FS INVESTMENT MANAGERS LIMITED

 Registered Office: The IL&FS Financial Centre, C-22, G Block, Bandra-Kurla Complex,
 Bandra (East), Mumbai 400 051

CIN : L65999MH1986PLC147981. Website: www.iimlindia.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017
PART I

(₹ in lakhs)

	Particulars	Quarter Ended 31.03.2017 (Refer Note 5)	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 31.03.2016 (Refer Note 5)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
	Revenue:					
	Revenue from Operations	1,031.96	982.13	1,557.86	4,607.14	7,395.39
	Other Operating Income	(12.12)	(0.43)	2,028.20	1,545.33	2,811.76
	Other Income	128.06	126.66	117.75	735.94	502.42
1	Total Revenue	1,147.90	1,108.36	3,703.81	6,888.41	10,709.57
	Expenditure:					
	Employee benefits expense	471.83	556.88	511.01	2,208.85	2,306.57
	Depreciation and amortisation expense	18.02	15.40	20.09	61.63	50.39
	Legal and Professional expense	174.23	132.61	93.45	718.59	485.26
	Other Administrative and Operating Expenses	359.86	252.39	395.89	1,086.56	1,379.23
2	Total Expenditure	1,023.94	957.28	1,020.44	4,075.63	4,221.45
3	Profit before tax (1-2)	123.96	151.08	2,683.37	2,812.78	6,488.12
4	Tax expense/(benefit):					
	- Current tax	50.94	17.28	564.06	625.00	1,569.00
	- Deferred tax	5.27	7.29	1.74	7.77	5.74
	- Short/(Excess) provision for tax relating to prior years	(217.03)	-	-	(217.03)	-
	- Net tax expense/(benefit)	(160.82)	24.57	565.80	415.74	1,574.74
5	Profit for the period (3-4)	284.78	126.51	2,117.57	2,397.04	4,913.38
	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	6,280.85	6,280.85	6,280.85	6,280.85	6,280.85
	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				8,504.58	6,107.55
	Earning per equity share of Face Value ₹ 2/- each					
	- Basic (not annualised)	0.09	0.04	0.67	0.76	1.56
	- Diluted (not annualised)	0.09	0.04	0.67	0.76	1.56



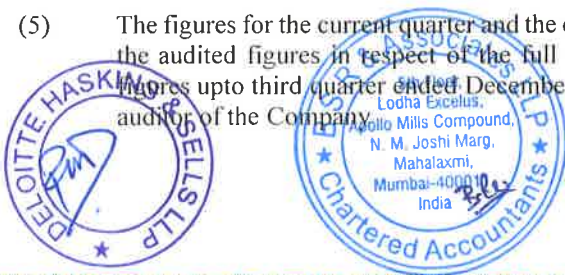

Standalone Statement of assets and liabilities

(₹ in lakhs)

Particulars	As at	As at
	31.03.2017	31.03.2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds :		
a) Share Capital	6,280.85	6,280.85
b) Reserves and surplus	8,504.58	6,107.55
Sub-total - Shareholders' funds	14,785.43	12,388.40
2. Non-current liabilities		
a) Long-term provisions	207.78	206.18
Sub-total - Non-current liabilities	207.78	206.18
3. Current liabilities		
a) Trade payables	236.76	280.79
b) Other current liabilities	374.31	363.72
c) Short-term provisions	429.47	4,729.91
Sub-total - Current liabilities	1,040.54	5,374.42
TOTAL - EQUITY AND LIABILITIES	16,033.75	17,969.00
B ASSETS		
1. Non-current Assets		
a) Property, Plant and Equipment	91.30	133.35
b) Intangible assets	-	0.91
c) Non-current investments	7,442.19	3,929.39
d) Deferred tax assets (net)	139.68	147.45
e) Long-term loans and advances	670.30	699.88
Sub-total - Non-current assets	8,343.47	4,910.98
2. Current assets		
a) Current investments	5,113.06	9,939.31
b) Trade receivables	1,001.37	801.53
c) Cash and cash equivalents	1,163.31	1,826.75
d) Short-term loans and advances	408.98	483.49
e) Other current assets	3.56	6.94
Sub-total - Current assets	7,690.28	13,058.02
TOTAL - ASSETS	16,033.75	17,969.00

NOTES :

- (1) The aforesaid standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2017. The results for the year ended March 31, 2017 is subjected to audit by the joint Statutory Auditors of the Company
- (2) The Company is in the business of providing "Asset Management and other related service". As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting"
- (3) At its Board Meeting dated August 11, 2015, the Company had decided to acquire 86.61% stake of IL&FS Infra Asset Management Ltd and 100% stake of IL&FS AMC Trustee Limited. The Company has completed the acquisition of stake in IL&FS Infra Asset Management Ltd and IL&FS AMC Trustee Ltd in January 2017
- (4) Pursuant to the scheme of amalgamation between two wholly owned subsidiaries of the Company, IIML Advisors LLC and IL&FS Investment Advisors LLC and their respective shareholders and creditors, and as approved by the Honorable Supreme Court of Mauritius, IIML Advisors LLC has been amalgamated into IL&FS Investment Advisors LLC with effect from January 1, 2017
- (5) The figures for the current quarter and the corresponding quarter in the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, and the unaudited published year to date figures upto third quarter ended December 31, which were subjected to a limited review by one of the joint statutory auditors of the Company



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- (6) The Board of Directors, in their meeting held on May 29, 2017 have proposed a final dividend of ₹ 0.60 per equity share amounting to ₹ 195,251,230/-, inclusive of tax on dividend. The proposal is subject to the approval of shareholders at the Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, the Company has not appropriated proposed dividend from Statement of Profit and Loss for the year ended March 31, 2017
- (7) Figures for the previous periods / year have been regrouped, rearranged and restated wherever considered necessary to conform to the current period classification

By Order of the Board


Ramesh Bawa
Managing Director

Mumbai, May 29, 2017



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Chartered Accountants
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Chartered Accountants
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Apollo Mills Compound, N M Joshi Marg,
Mahalakshmi, Mumbai-400011

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
IL&FS INVESTMENT MANAGERS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **IL&FS INVESTMENT MANAGERS LIMITED** (the "Company"), for the year ended March 31, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.



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Chartered Accountants
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Apollo Mills Compound, N M Joshi Marg,
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5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by one of the joint auditors. Our opinion is not modified in respect of the said matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Rukshad N. Daruvala
Partner
Membership No.111188
Mumbai, May 29, 2017

For **BSR & ASSOCIATES LLP**
Chartered Accountants
(Firm's Registration No. 116231W/W-100024)

N Sampath Ganesh
Partner
Membership No.042554
Bangalore, May 29, 2017