

IL&FS INVESTMENT MANAGERS LIMITED
 Registered Office: The IL&FS Financial Centre, C-22, 'G' Block
 Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
 CIN: L65999MH1986PLC147981. Website: www.iimlindia.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

PART I

| (₹ in lakhs) | | | | | |
|--------------|---|--|---|--|---------------------------------------|
| Sr. No. | Particulars | Quarter Ended 30.06.2016 (Unaudited) | Quarter Ended 31.03.2016 (Refer note 7) | Quarter Ended 30.06.2015 (Unaudited) | Year Ended 31.03.2016 (Audited) |
| 1) | Income from Operations | | | | |
| | (a) Income from Operations | 2,605.98 | 3,833.11 | 4,617.35 | 18,248.10 |
| | (b) Other Operating Income | 8.19 | 8.37 | 17.49 | 29.45 |
| | Total Income from Operations (net) | 2,614.17 | 3,841.48 | 4,634.84 | 18,277.55 |
| 2) | Expenses | | | | |
| | (a) Employee benefits expense | 924.27 | 1,261.21 | 1,314.19 | 5,150.17 |
| | (b) Depreciation and Amortisation expense | 433.51 | 528.94 | 486.12 | 2,042.95 |
| | (c) Legal and Professional expense | 380.19 | 419.33 | 356.89 | 1,627.93 |
| | (d) Other expense | 594.33 | 376.94 | 622.34 | 2,778.13 |
| | Total Expenses | 2,332.30 | 2,586.42 | 2,779.54 | 11,599.18 |
| 3) | Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2) | 281.87 | 1,255.06 | 1,855.30 | 6,678.37 |
| 4) | Other Income | 297.66 | 158.06 | 186.66 | 798.49 |
| 5) | Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4) | 579.53 | 1,413.12 | 2,041.96 | 7,476.86 |
| 6) | Finance costs | - | - | - | - |
| 7) | Profit from Ordinary Activities after Finance costs but before Exceptional Items (5-6) | 579.53 | 1,413.12 | 2,041.96 | 7,476.86 |
| 8) | Exceptional Items | - | - | - | - |
| 9) | Profit from Ordinary Activities before tax (7+8) | 579.53 | 1,413.12 | 2,041.96 | 7,476.86 |
| 10) | Tax expense | 238.66 | 570.64 | 526.00 | 1,865.75 |
| 11) | Net Profit from Ordinary Activities after tax (9-10) | 340.87 | 842.48 | 1,515.96 | 5,611.11 |
| 12) | Extraordinary Item (net of tax expense) | - | - | - | - |
| 13) | Net Profit for the year (11-12) | 340.87 | 842.48 | 1,515.96 | 5,611.11 |
| 14) | Share of profit/(loss) of associate | - | - | - | - |
| 15) | Minority Interest | 3.08 | 1.24 | (0.21) | 2.63 |
| 16) | Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15) | 337.79 | 841.24 | 1,516.17 | 5,608.48 |
| 17) | Paid-up equity share capital (Face Value of ₹ 2/- each) | 6,280.85 | 6,280.85 | 6,280.85 | 6,280.85 |
| 18) | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 33,385.60 |
| 19) | Earnings Per Share (₹) (before and after Extraordinary Item) (Face Value of ₹ 2/- each) | | | | |
| | – Basic (Not Annualised) | 0.11 | 0.27 | 0.48 | 1.79 |
| | – Diluted (Not Annualised) | 0.11 | 0.27 | 0.48 | 1.79 |

NOTES :

- 1) The aforesaid consolidated unaudited financial results of IL&FS Investment Managers Limited (the “Company”), its subsidiaries (the Company and its subsidiaries together constitute the “Group”) and jointly controlled entities have been reviewed by the Audit Committee at its meeting held on August 8, 2016 and approved by the Board of Directors at its meeting held on August 8, 2016 and have been subjected to limited review by the Statutory Auditor of the Company
- 2) The Consolidated Financial Statements are prepared in accordance with the principles and procedures set out in Accounting Standard (AS 21) on “Consolidated Financial Statements” which consists of the accounts of the Company, its subsidiaries i.e. IL&FS Asian Infrastructure Managers Limited, IL&FS Urban Infrastructure Managers Limited, IIML Asset Advisors Limited, IL&FS Investment Advisors LLC, Saffron Investment Trust, IIML Advisors LLC and IIML Fund Managers (Singapore) Pte Limited which are based on their respective reviewed accounts and investments in jointly controlled entities i.e. IL&FS Milestone Realty Advisors Private Limited which is based on its reviewed accounts and Standard Chartered IL&FS Management (Singapore) Pte Ltd which is based on their management accounts, have been accounted for by using the proportionate consolidation method in accordance with Accounting Standard (AS 27) on “Financial Reporting of Interests in Joint Ventures”
- 3) The Group is in the business of providing “Asset Management and other related service”. As such, there are no separate reportable business or geographical segments as per Accounting Standard (AS 17) on “Segment Reporting”
- 4) Tax expense for the quarter ended June 30, 2016 is net of deferred tax credit of ₹ 18.50 lakhs (quarter ended June 30, 2015 deferred tax credit of ₹ 8.70 lakhs)
- 5) At its Board Meeting dated August 11, 2015, the Company had decided to acquire 86.61% stake of IL&FS Infra Asset Management Ltd and 100% stake of IL&FS AMC Trustee Limited subject to necessary approvals of the Securities and Exchange Board of India which are still awaited
- 6) The summarised standalone financial results of the Company are as below. The detailed standalone financial results of the Company are available on the Company’s website www.iimlindia.com

| Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Year Ended |
|------------------------------------|---------------|----------------|---------------|------------|
| | 30.06.2016 | 31.03.2016 | 30.06.2015 | 31.03.2016 |
| | (Unaudited) | (Refer note 7) | (Unaudited) | (Audited) |
| Total Income from Operations (net) | 1,580.07 | 3,586.06 | 2,417.01 | 10,207.15 |
| Profit before tax | 896.70 | 2,683.37 | 1,521.87 | 6,488.12 |
| Profit after tax | 713.11 | 2,117.57 | 1,100.27 | 4,913.38 |

- 7) The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year 2015-16, and the unaudited published year to date figures upto third quarter ended December 31, 2015, which were subjected to a limited review by the Statutory Auditor
- 8) Figures for the previous periods / year have been regrouped, rearranged and restated wherever considered necessary to conform to the current period classification

By Order of the Board

Sd/-

Archana Hingorani
Chief Executive Officer & Executive Director

Mumbai, August 8, 2016