

PRESS RELEASE

IL&FS Investment Managers Limited reports results for Q2 FY2016 results

- Consolidated Revenues at ₹ 51.4 Crores for Q2 FY2016, 6.6% higher as compared to Q1 FY2016 which stood at ₹ 48.2 Crores
- Profit after Tax (PAT) at ₹ 18.1 Crores for Q2 FY2016, higher by 19.1% as compared to Q1 FY2016 which stood at ₹ 15.2 Crores
- Consolidated EPS at ₹ 0.58 for Q2 FY2016

Mumbai, November 10, 2015 : IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for quarter ended September 30, 2015

For the Quarter ended Sep 30, 2015

Consolidated Revenue for Q2 FY2016 was marginally higher at ₹ 51.4 Crores compared to ₹ 48.2 Crores in Q1 FY2016

Consolidated Expenditure including Interest, Depreciation and Amortisation for Q2 FY2016 was stable at ₹ 28.8 Crores as compared to ₹ 27.8 Crores for Q1 FY2016

Consolidated Net Profit After Tax and Minority Interest (PAT) for Q2 FY2016 was higher by 19.1% at ₹ 18.1 Crores as compared to ₹ 15.2 Crores for Q1 FY2016

Consolidated EPS for Q2 FY2016 stood at ₹ 0.58

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said,

The IIML business model is contingent on the global economy for fund flows as well as the Indian economy for long term attractiveness. In this context, in the last couple of years global growth has been declining. Amongst advanced economies, consumer spending increased in the US and an accommodative monetary policy has led to a fragile recovery in Europe. On the other hand, emerging market economies have been impacted by slowing global trade, depressed commodity prices, weakening currencies and capital flows. In India, a tentative economic recovery is underway, with Q1 FY2016 GDP accelerating to 7.1% and growth is expected to pick up next year on the back of increasing demand from developed markets and improvement in economic conditions in a number of distressed economies

With the economy showing signs of improvement, investors are keenly evaluating India for fresh investments, but with an eye on the pace of reforms, which have been slower than expected. The Company is expecting to raise modest amounts in each of its three verticals by the end of this fiscal. IIML is also acquiring the Infrastructure Debt Fund (IDF) business from IL&FS Financial Services Limited for which SEBI approvals are awaited



OPERATIONAL PERFORMANCE

During the quarter ending September 2015, IIML recorded exits of ₹ 1.08 bn from its portfolio. IIML's continues to focus on divesting existing funds and fund raising across all verticals. These efforts combined with newer strategic initiatives such as IDF, State focused infrastructure funds, pooled investments etc. should lead to a larger AUM over the next 24 months

About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 163 investments and managed over 118 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 19% (in INR terms) for fully realized investments

Some of the representative transactions of IL&FS Investment Managers Limited are Continental Warehousing, DEN Networks, DQ Entertainment, Futuresoft, Godrej Beverage & Foods, Gujarat Pipavav Port, Hotel Leelaventures, CNN IBN, iMetrix Technologies, Indiagames, Indraprastha Gas, Maharashtra Natural Gas, IL&FS Transportation Networks Limited, Noida Towers Private Limited, QVC Realty, Ramky Enviro Engineers, Sasken Communication, Shoppers Stop, Tejas Networks, AIPL Ambuja, International Recreation Parks, Sterling Holidays and Wadhwa Residency

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on www.iimlindia.com

SAFE HARBOUR

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

This press release does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase any shares in the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment or investment decisions relating thereto, nor does it constitute a recommendation regarding the shares of the Company. Past performance cannot be relied upon as a guide to future performance. Information in this press release reflects the knowledge and information available at the time of its preparation

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