

**IL&FS INVESTMENT MANAGERS LIMITED**  
 Registered Office: The IL&FS Financial Centre, C-22, 'G' Block  
 Bandra-Kurla Complex, Bandra (East), Mumbai 400 051  
 CIN : L65999MH1986PLC147981. Website: www.iimlindia.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
 DECEMBER 31, 2015**

**PART I**

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended 31.12.2015	Quarter Ended 30.09.2015	Quarter Ended 31.12.2014	Nine Months Ended 31.12.2015	Nine Months Ended 31.12.2014	Year Ended 31.03.2015
		(Refer note 7)	(Unaudited)	(Refer note 7)	(Unaudited)	(Unaudited)	(Audited)
1)	Income from Operations :						
	(a) Income from Operations	<b>4,868.40</b>	4,929.24	4,852.66	<b>14,414.99</b>	13,801.46	19,099.25
	(b) Other Operating Income	<b>0.98</b>	2.61	68.80	<b>21.08</b>	89.46	95.37
	Total income from operations (net)	<b>4,869.38</b>	4,931.85	4,921.46	<b>14,436.07</b>	13,890.92	19,194.62
2)	Expenses :						
	(a) Employee benefits expense	<b>1,406.16</b>	1,168.61	1,280.41	<b>3,888.96</b>	3,985.60	5,237.59
	(b) Depreciation/Amortisation expense	<b>518.38</b>	509.51	490.74	<b>1,514.01</b>	1,437.18	1,925.34
	(c) Legal and Professional expense	<b>387.20</b>	464.51	324.50	<b>1,208.60</b>	865.58	1,160.51
	(d) Other expense	<b>1,046.10</b>	732.75	673.11	<b>2,401.19</b>	2,232.21	2,893.87
	Total Expenses	<b>3,357.84</b>	2,875.38	2,768.76	<b>9,012.76</b>	8,520.57	11,217.31
3)	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	<b>1,511.54</b>	2,056.47	2,152.70	<b>5,423.31</b>	5,370.35	7,977.31
4)	Other Income	<b>247.17</b>	206.60	175.19	<b>640.43</b>	1,142.24	1,673.40
5)	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	<b>1,758.71</b>	2,263.07	2,327.89	<b>6,063.74</b>	6,512.59	9,650.71
6)	Finance costs	-	-	-	-	-	-
7)	Profit from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	<b>1,758.71</b>	2,263.07	2,327.89	<b>6,063.74</b>	6,512.59	9,650.71
8)	Exceptional Items	-	-	-	-	-	-
9)	Profit from Ordinary Activities before tax (7+8)	<b>1,758.71</b>	2,263.07	2,327.89	<b>6,063.74</b>	6,512.59	9,650.71
10)	Tax expense	<b>315.37</b>	453.74	453.14	<b>1,295.11</b>	1,514.31	2,341.40
11)	Net Profit from Ordinary Activities after tax (9-10)	<b>1,443.34</b>	1,809.33	1,874.75	<b>4,768.63</b>	4,998.28	7,309.31
12)	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13)	Net Profit for the period (11-12)	<b>1,443.34</b>	1,809.33	1,874.75	<b>4,768.63</b>	4,998.28	7,309.31
14)	Share of profit/(loss) of associate	-	-	-	-	-	-
15)	Minority Interest	<b>1.25</b>	0.35	0.94	<b>1.39</b>	5.96	6.70
16)	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	<b>1,442.09</b>	1,808.98	1,873.81	<b>4,767.24</b>	4,992.32	7,302.61
17)	Paid-up equity share capital (Face Value of ₹ 2/- each)	<b>6,280.85</b>	6,280.85	6,280.85	<b>6,280.85</b>	6,280.85	6,280.85
18)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	30,173.23
19)	Earnings Per Share (₹) (before and after Extraordinary Item) (Face Value of ₹ 2/- each)						
	- Basic (Not Annualised)	<b>0.46</b>	0.58	0.60	<b>1.52</b>	1.59	2.33
	- Diluted (Not Annualised)	<b>0.46</b>	0.58	0.60	<b>1.52</b>	1.59	2.33

**NOTES :**

- 1) The aforesaid consolidated financial results of IL&FS Investment Managers Limited (the “Company”), its subsidiaries (the Company and its subsidiaries together constitute the “Group”) and jointly controlled entities have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2016. The results for the quarter and nine months ended December 31, 2015 is subject to limited review by the Statutory Auditor of the Company
- 2) The Consolidated Financial Statements are prepared in accordance with the principles and procedures set out in Accounting Standard (AS 21) on “Consolidated Financial Statements” which consists of the accounts of the Company, its subsidiaries i.e. IL&FS Asian Infrastructure Managers Limited, IL&FS Urban Infrastructure Managers Limited, IIML Asset Advisors Limited, IL&FS Investment Advisors LLC, Saffron Investment Trust, IIML Advisors LLC and IIML Fund Managers (Singapore) Pte Limited which are based on their respective reviewed accounts and investments in jointly controlled entities i.e. IL&FS Milestone Realty Advisors Private Limited which is based on reviewed accounts and Standard Chartered IL&FS Management (Singapore) Pte Ltd which is based on management accounts, have been accounted for by using the proportionate consolidation method in accordance with Accounting Standard (AS 27) on “Financial Reporting of Interests in Joint Ventures”
- 3) The Group is in the business of providing asset management and other related service. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on “Segment Reporting”
- 4) Tax expense for the nine months ended December 31, 2015 is net of deferred tax credit of ₹ 100.44 lakhs (nine months ended December 31, 2014 deferred tax credit of ₹ 147.02 lakhs)
- 5) At its Board Meeting dated August 11, 2015, the Company had decided to acquire 86.61% stake of IL&FS Infra Asset Management Ltd and 100% stake of IL&FS AMC Trustee Limited subject to necessary approvals of the Securities and Exchange Board of India which are still awaited
- 6) The summarised standalone financial results of the Company are as below. The detailed standalone financial results of the Company are available on the Company’s website [www.iimlindia.com](http://www.iimlindia.com)

(₹ in lakhs)

Particulars	Quarter Ended 31.12.2015	Quarter Ended 30.09.2015	Quarter Ended 31.12.2014	Nine Months Ended 31.12.2015	Nine Months Ended 31.12.2014	Year Ended 31.03.2015
	(Refer note 7)	(Unaudited)	(Refer note 7)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (Net)	2,059.97	2,144.11	2,220.54	6,621.09	6,874.95	10,391.48
Profit before tax	992.47	1,290.41	1,415.91	3,804.75	4,695.39	7,616.75
Profit after tax	738.35	957.18	1,041.09	2,795.81	3,426.75	5,589.16

- 7) The figures for the current quarter ended December 31, 2015 and the corresponding quarter in the previous year are the balancing figures between the unaudited figures in respect of the nine months ended December 31, and the audited published figures for the half year ended September 30
- 8) Figures for the previous periods / year have been regrouped, rearranged and restated wherever considered necessary to conform to the current period classification

By Order of the Board

Sd/-

**Archana Hingorani**  
Chief Executive Officer & Executive Director

Mumbai, February 10, 2016